## FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 2991] August 22, 1945

## CHANGE IN REPORTING CURRENCY TRANSACTIONS ON FORM TCR-1

To Financial Institutions in the Second Federal Reserve District:

With our Circular No. 2951, dated May 31, 1945, we transmitted to you certain instructions from the Secretary of the Treasury regarding the reporting of currency transactions on Form TCR-1; and in our Circular No. 2958, dated June 11, 1945, we advised you that the Treasury Department had waived the requirement of Part C-2 of Form TCR-1 so that it would not be necessary to furnish the statement of reasons called for under Part C-2.

We have now been requested by the Treasury Department to instruct all financial institutions in the Second Federal Reserve District that, pending a revision of Form TCR-1, they should indicate in Part C-2 of Form TCR-1 the nature of each reported transaction, that is, whether it is a deposit, a withdrawal, an exchange of currency, an exchange of a check for cash, a purchase of a draft or a cashier's check, a purchase of securities, etc. Accordingly, for the time being, all reports on Form TCR-1 should include such information.

ALLAN SPROUL,

President.